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FEDERAL ELECTION COMMISSION
Washington, DC 20463

MEMORANDUM

TO: The Commission

FROM: Steven T. Walther
Chairman

RE: Campaign Guide for Corporations and Labor Organizations

DATE: October 26, 2017

Attached are the edits to the Campaign Guide for Corporations and Labor Organizations (Agenda Document No. 17-46-A), as approved today by the Commission. I have asked that these edits be made public in connection with today's open meeting.

Attachment

Campaign Guide Edits

Page 5 – under the heading “The Law”:

In the first sentence of the first paragraph, after the word “contributions,” replace “in connection with federal elections” with **“to federal candidates, federal accounts of political party committees, and other political committees (PACs).”**

Strike the last sentence of the first paragraph and replace with **“They may, however, fund independent expenditures, contribute to political committees established solely to finance independent expenditures (e.g., Super PACs), contribute to the non-contribution accounts of Hybrid PACs, and establish separate segregated funds (SSF).”** Add footnote citing to *Citizens United* and *SpeechNow*.

Page 22 – under the heading “Unopposed Candidates; Elections Not Held”:

Delete the second bullet point.

Replace third and fourth bullet point with new bullet point as follows:

“A primary or general election is not held because the candidate is unopposed or received a majority of votes in a previous election.”

Page 33-34 – under the heading “Domestic Subsidiaries of Foreign Corporations”:

Restore language from 2007 Campaign Guide regarding involvement of foreign parent, so the passage reads as follows (restored language italicized):

*“In advisory opinions, the Commission has said that a United States corporation that is a subsidiary of a foreign corporation may make contributions to nonfederal candidates (to the extent permitted by state law) and may establish an SSF to make contributions to federal candidates **when:***

The foreign parent does not finance these activities (such as the payment of the SSF’s establishment, administration or fundraising costs) through the subsidiary;”

Page 72 – under “Determining Coordination”:

At the beginning of the second sentence, add **“Under these regulations,”**

Page 84 – under Internet Volunteer Activities – General Exception:

In first sentence, delete the second use of the word “uncompensated.”

Campaign Guide Edits

In the third sentence, insert “**or groups of individuals**” after the word “individuals.”

Page 210 – under “Appendix 1 – Definitions”:

Add the following definition:

“Hybrid PAC – A committee that, in addition to making contributions, establishes a separate bank account to deposit and withdraw funds raised in unlimited amounts from individuals, corporations, labor organizations and/or other political committees, consistent with the stipulated judgment in *Carey v. FEC*. The funds maintained in this separate account will not be used to make contributions, whether direct, in-kind or via coordinated communications, or coordinated expenditures, to federal candidates or committees.”